

# Rest Inn

## Profit & Loss

August through October 2001

	<u>Aug '01</u>	<u>Sep. '01</u>	<u>Oct. '01</u>	<u>TOTAL</u>
Ordinary Income/Expense				
Income				
Room Charges	<u>40,204.37</u>	<u>24,444.09</u>	<u>25,321.06</u>	<u>89,969.52</u>
Total Income	<u>40,204.37</u>	<u>24,444.09</u>	<u>25,321.06</u>	<u>89,969.52</u>
Cost of Goods Sold				
Housekeeping	<u>3,763.00</u>	<u>1,300.74</u>	<u>1,475.00</u>	<u>6,538.74</u>
Laundry Expenses	<u>450.57</u>	<u>25.36</u>	<u>385.00</u>	<u>860.93</u>
Total COGS	<u>4,213.57</u>	<u>1,326.10</u>	<u>1,860.00</u>	<u>7,399.67</u>
Gross Profit	<u>35,990.80</u>	<u>23,117.99</u>	<u>23,461.06</u>	<u>82,569.85</u>
Expense				
Advertisements	0.00	930.00	465.00	1,395.00
Automobile Expense	396.29	396.29	396.29	1,188.87
Bank Service Charges	14.09	135.00	215.71	364.80
Credit Card Charges	616.73	331.35	352.05	1,300.13
Interest Expense	4,625.00	4,585.00	4,536.00	13,746.00
Land Scaping	0.00	0.00	210.00	210.00
Licenses and Permits	0.00	500.00	0.00	600.00
Miscellaneous	- 163.27	0.00	0.00	- 163.27
Payroll Processing	132.59	191.16	124.42	448.17
Charge				
Payroll Taxes	8,030.09	638.76	552.25	9,221.10
Rent	1,500.00	1,500.00	1,500.00	4,500.00
Repairs	6,582.00	5,504.58	4,875.00	16,961.56
Salary & Wages	9,701.03	6,181.09	5,419.65	21,301.77
Sales Tax	4,422.48	2,688.85	3,095.24	10,206.57
Taxes	167.86	0.00	0.00	167.86
Telephone	363.10	37.31	0.00	400.41
Trash Collection	620.52	194.94	0.00	815.46
Utilities	<u>4,243.72</u>	<u>2,419.30</u>	<u>0.00</u>	<u>6,663.02</u>
Total Expense	<u>41,252.23</u>	<u>26,233.61</u>	<u>21,741.61</u>	<u>89,227.45</u>
Net Ordinary Income	<u>-5,261.43</u>	<u>-3,115.62</u>	<u>1,719.45</u>	<u>-6,657.60</u>
Net Income	<u>-5,261.43</u>	<u>-3,115.82</u>	<u>1,719.45</u>	<u>6,657.60</u>